High-power Committee headed by Prof. M.G.K. Menon Scientific Advisor to the Prime Minister has examined the various aspects of the USSR offer viz. technical, economic, safeguards etc. and this report is under the consideration of the Government.

(b) to (d) Since discussions are continuing on technical, cost safeguards other aspects of the offer the question of Dr. Raja Ramanna having rejected the Soviet offer does not arise. Also it is too early to indicate the outcome of the negotiations.

2224. [*Transferred to the 17th August, 1987.*]

Inquiry against Shri Ajitabh Bachchan

2225. SHRI SURAJ PRASAD: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that an Indian national Shri Ajitabh Bachchan has acquired expensive property in Switzerland in violation of the foreign exchange regulation act;

(b) if so, the details thereof;

(c) details of the inquiry ordered into this;

(d) when the inquiry is likely to be completed and report submitted;

(e) whether pending inquiry, any action has been taken against Ajitabh Bachchan by way of impounding his passport etc. and

(f) if so, the details?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) to (f) The Directorate of Enforcement have initiated enquiry against Shri Ajitabh Bachchan by issuing directives under section 33(2) of the FERA, 1973 on 20.7.87 and 31-7-87 requiring him to furnish all relevant information regarding business interest, movable and immovable properties in and outside India including acquisition of an apartment in Switzerland. The investigations are at an initial stage. It is not considered expedient to disclose further details at this stage. On the basis of outcome of investigations, action as warranted under the law, will be taken.

Raids on Bible Society of India

2226. SHRI CHIMANBHAI MEHTA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Bible Society of India in Bangalore was raided recenty for their involvement in economic offence, if so what are the details thereof;

(b) whether it is also a fact that copies of the Bible imported by the society were without cost while the society sold it for money in India and abroad without maintaining proper aclounts and also depositing the money abroad violating FERA and other regulations;

(c) whether it is fact that the said society imported printing paper in bulk free of cost and then made money out of it; and

(d) the names of the office bearers of the society involved in this scandal?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE (SHRI B. K. GADHVI): (a) to (d) Yes, Sir. The premises of Bible Society of India, Bangalore were raided by Enforcement Directorate on 29.7.87, resulting in seizure of some incriminating documents. Investigation is in progress.